



# VANCOUVER FOOD COOPERATIVE OWNERSHIP AGREEMENT

To help provide necessary capital funds for proposed retail food co-op to be called Vancouver Food Cooperative (VFC), and to acquire membership interest in VFC, I subscribe to purchase:

\_\_\_\_\_ shares (between one and twenty) at **\$180.00 per share**, for total of \_\_\_\_\_ dollars (\$ \_\_\_\_\_), payable to

**Vancouver Food Cooperative:**

- In full upon execution of this agreement
- \$60.00** down with remaining \$120.00 within three years, in \$60.00 increments

**Method of Payment:**

- Enclosed is check/money order for \$ \_\_\_\_\_ \
- I will pay on line via [www.vancouverfood.coop](http://www.vancouverfood.coop) (surcharges may apply)
- I wish to be considered for a scholarship (application attached or on file)

**Please note:**

Shares may be individually owned only, no shares may be jointly owned. Only the individual signed share owner has voting and participation rights in VFC; each member has one vote per issue, no matter how many shares that individual owns.

Ownership of shares is subject to terms and conditions in VFC's articles of incorporation and bylaws. Share ownership is not transferable. Dividends are not guaranteed. Shares are redeemable at the board's discretion for no more than price at issue.

**Applicant information:**

I understand that funds covered by this agreement are subject to risks inherent in any start-up enterprise like this, and that such risk may result in loss of part or all such funds. I am of legal age and able to enter into a contract in the State of Washington.

Signature of owner \_\_\_\_\_

Date \_\_\_\_\_ Name printed \_\_\_\_\_

Mailing address \_\_\_\_\_

\_\_\_\_\_ ZIP \_\_\_\_\_

Home Phone \_\_\_\_\_

Alternate phone \_\_\_\_\_

Email \_\_\_\_\_

**Please write or print clearly.**

- I give VFC permission to use my name on its website.

How did you learn about VFC? \_\_\_\_\_

<b>For administrative use only</b>
VFC Owner # _____
Share(s) # _____
Pmt #1: _____
Pmt #2: _____
Pmt #3: _____
Share Agreement Date: _____
Cert Date: _____